

“VN-Index fell below the MA (200)”

Market today: VN-Index fell below the MA (200)

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- VN-Index fell below the MA (200) but also saw efforts to support and narrow the decline at the end of the day.
- This movement may help the market temporarily stabilize and recover to retest the area around MA(200).

Given weak developments in the previous session, market continued to be cautious in the new session. Market spent almost of time in the red and near the reference zone. However, market continued to be under downward pressure near the end of the day. VN-Index decreased 18.25 points (-1.63%), closing at 1,103.4 points. Matching liquidity increased with 930.5 million shares matched on HOSE.

VN30 group decreased 15.47 points (-1.36%), closing at 1,125.56 points. Only 2 gainers VJC (+1.9%) and SSI (+0.3%). On the contrary, up to 25 stocks that managed to fall such as MSN (-3.8%), MWG (-3.5%), HPG (-3.2%), BID (-3.1%), PLX (-2.8%) ...

Given the ongoing decline, most industry groups are still in the red, and the number decliners is still dominating the market. Steel, Retail, Chemical, Real estate, Construction, Consumer goods are the groups witnessed a sharp fall.

Foreign investors continued to be net buyers on HOSE, with a value of VND 558.7 billion. They bought a lot at STB (+120.3 billion), PVD (+50.2 billion), SSI (+49.8 billion), VIX (+40.5 billion), GEX (+39.6 billion) ... Meanwhile, VHM (-33.7 billion), EIB (-27.3 billion), VNM (-25.4 billion), VPB (-21.4 billion), VRE (-16.5 billion) were the top selling stocks.

Market continued to decline and had an oversold state when VN-Index fell below the MA (200), area 1,111 points. However, market also made efforts to support and narrow the decline at the end of the trading session. This move can help the market temporarily stabilize and recover to retest the area around MA(200). The cash flow signal during this recovery period will determine whether the market will decline further or not. Therefore, investors need to observe supply and demand developments in the MA(200) region to reassess the state of the market. Temporarily, it is still necessary to consider keeping the portfolio proportion at a reasonable level to prevent risks.

Analyst Pin-board

FPT –Q3-2023 Result Update: Education and investment sector beat expectations, bolstering the group's profits growth momentum

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Technical Analyst Recommendations

The market entered an oversold state when VN-Index fell below MA(200). However, the market also made efforts to support and narrow the decline at the end of the session. It can help the market temporarily stabilize and recover to retest the area around MA(200). The cash flow signal during this recovery will determine whether the market will decline further or not. Therefore, investors need to observe supply and demand developments at MA(200) to reassess the state of the market. Temporarily, it is still necessary to consider keeping the portfolio proportion at a reasonable level to prevent risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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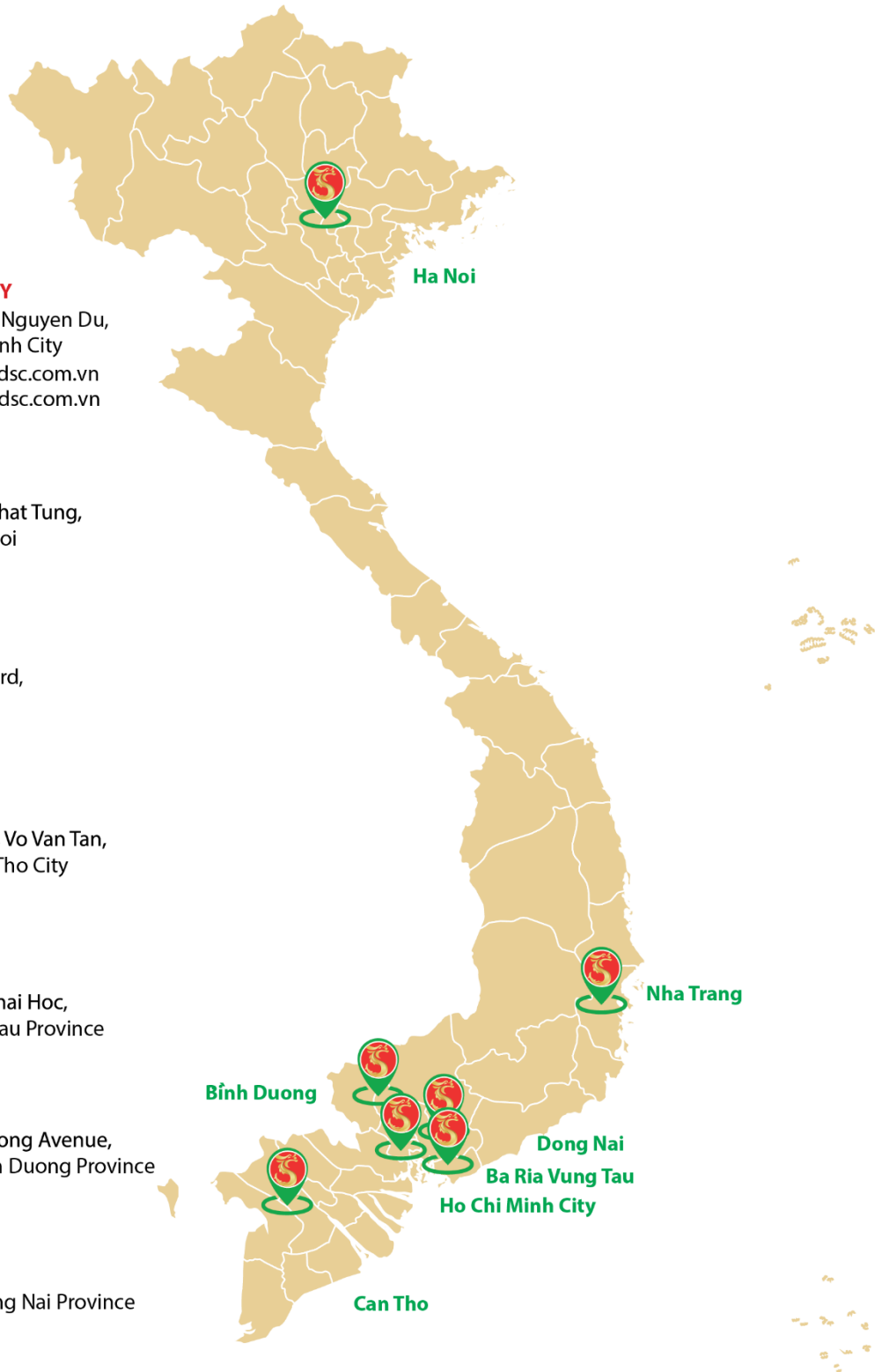
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